

## Conduent's Data Enriched Payments

### Leveraging BNY Mellon with Paymode-X®



Conduent Data Enriched Payments leverages Conduent's payment platform, ConnectPay, and enables seamless access to multiple payment methods, such as checks, wires, Automated Clearing House (ACH), Realtime Payments (RTP) and Virtual Cards.

For electronic payments, we leverage BNY Mellon with Paymode-X, a secure B2B payment network. As a single point of access to both paper and electronic payments, Conduent is uniquely positioned to manage transitions from paper checks to electronic payments and advanced remittance delivery.



**400+K**

B2B network suppliers

**\$200B**

USD B2B annual payment network volumes

**Competitive**

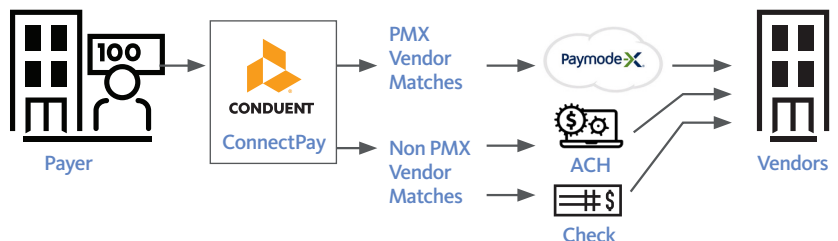
vendor-pay solution

The electronic payments solution reduces the overall cost of a typical Accounts Payable (AP) operation via the use of a 400,000-plus member network of businesses with comprehensive vendor onboarding services to accelerate results. With this solution, our clients can maximize efficiency, reduce the use of costly paper checks, minimize fraud risk and optimize working capital.

#### Accelerate Adoption of Electronic Payments

With Paymode-X's large network having processed \$200 billion in payments annually, it's likely that many of our clients' vendors have already been set up to receive payments electronically. Our clients will gain the ability to batch multiple payment types into a single file and easily implement Paymode-X with any accounting system or ERP.

Their organizations will also gain the peace of mind that comes with comprehensive fraud protection, including validation and authentication of all businesses that join the network; elimination of the need to store vendor bank account data in their accounting systems; and integrated Multi-Factor Authentication (MFA), behavioral analytics and transaction monitoring to help predict and prevent fraudulent activity.





### About Conduent

Conduent delivers mission-critical services and solutions on behalf of businesses and governments – creating exceptional outcomes for its clients and the millions of people who count on them. Through people, process and technology, Conduent solutions and services automate workflows, improve efficiencies, reduce costs and enable revenue growth. It's why most Fortune 100 companies and over 500 government entities depend on Conduent every day to manage their essential interactions and move their operations forward.

Conduent's differentiated services and solutions improve experiences for millions of people every day, including two-thirds of all **insured patients** in the U.S., 11 million employees who use its **HR Services**, and nearly nine million people who travel through **toll systems** daily. Conduent's solutions deliver exceptional outcomes for its clients including \$17 billion in savings from medical bill review of workers compensation claims, up to 40% efficiency increase in HR operations, and up to 40% improvement in processing costs, while driving higher end-user satisfaction.

Learn more at [www.conduent.com](http://www.conduent.com).

## Increase Staff Productivity by Outsourcing Non-Core Activities

The solution also enables organizations to eliminate labor-intensive activities for AP staff, including vendor enrollment and payment functions. The comprehensive vendor enrollment process avoids tying up staff in outreach efforts, and helps focus their attention on initiatives that drive the business forward.

### Payer Benefits

**Reduce costs:** Organizations may significantly reduce their check print and mail fees for USD B2B payments by converting those payments to the network. This not only supports any automation initiatives in place, but may also result in an immediate reduction in monthly transaction fees.

**Earn revenue:** Clients will earn revenue share based on the value of payments they make through the network with no minimum threshold.

**Access payment data online:** Both our clients and their vendors have 24/7 access to the same audited payment data to facilitate research and improve trading partner relationships.

**Outsource non-core activities:** We handle all aspects of vendor onboarding, bank account maintenance and client support throughout the entire relationship. This includes active enrollment campaigns for vendors that are not currently in the network through multi-channel and multi-phase branded campaigns. We also collect, authenticate, and maintain vendor bank account information, eliminating the need for our clients to store the data in their accounting system or pass it on in their payment files. This helps increase an AP department's productivity while assisting efforts to reduce risk and operating costs.

**Preserve current processes:** The solution works within our clients' current AP environments and ERPs to preserve all systematic controls, processes and approvals currently in place, minimizing disruptions and maximizing efficiencies.

### Complimentary Vendor and Spend Analysis

Our team can provide clients with confidential value statement reports outlining the potential for improving process efficiencies and reducing costs. We'll provide a breakdown of vendors, go over the benefits available, and pinpoint the opportunities to increase automation, reduce AP costs, and earn rebates on AP spend.



### Contact Us

Visit our website to learn more about **Conduent Data Enriched Payment Solutions**, or call **1-844-ONE-CNDT** to connect with an expert. .

