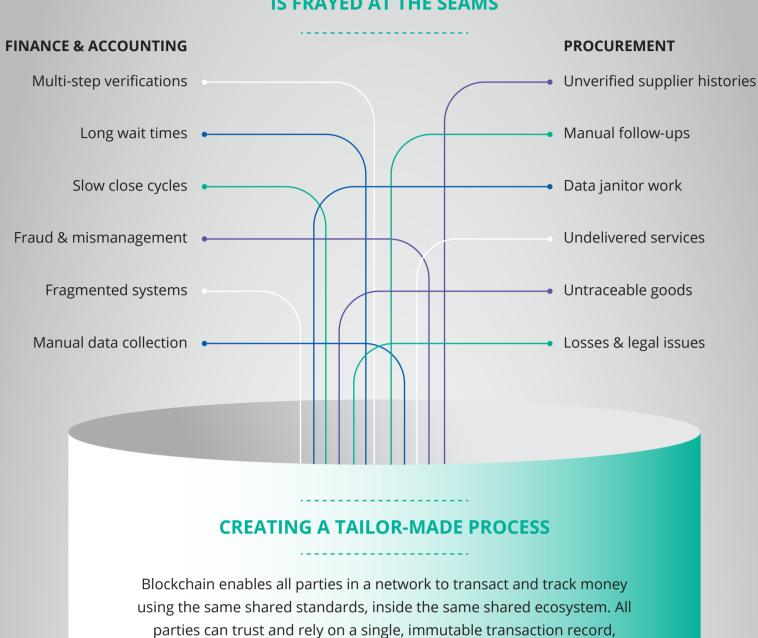# CONDUENT

How Blockchain powers a seamless future

FINANCE | ACCOUNTING | PROCUREMENT

Finance & Accounting (F&A) and Procurement are where business gets done — from reporting and auditing to purchasing and budgeting. But even as enterprises grow more digital and connected, the F&A and Procurement functions still operate in silos. That keeps companies' financial agility frayed at the seams. Companies lack the ability to orchestrate efficient, effective processes across departments — leading to delays, fraud and inefficiencies.

OPERATIONAL EFFICIENCY IS FRAYED AT THE SEAMS

FINANCE & ACCOUNTING	PROCUREMENT
Multi-step verifications	Unverified supplier histories
Long wait times	Manual follow-ups
Slow close cycles	Data janitor work
Fraud & mismanagement	Undelivered services
Fragmented systems	Untraceable goods
Manual data collection	Losses & legal issues

CREATING A TAILOR-MADE PROCESS

Blockchain enables all parties in a network to transact and track money using the same shared standards, inside the same shared ecosystem. All parties can trust and rely on a single, immutable transaction record, without time-consuming verification processes. That poses immense potential for reimagining — and unifying — the back office.

Transparent auto-ledgers for instantaneous order capture and processing in line with pre-set transaction rules

No-wait authorizations for easier, simpler payments and faster service delivery (activated via smart contracts)

Traceable transactions from sourcing and procurement through deliveries, tracking and payments

No-touch processes that minimize errors, losses and oversights in billing/collections, tracking and reporting

Timely SLA visibility for robust accountability standards in partner commitments and on-time histories

Tamper-proof records that drive down fraud or waste, improve trust and enhance data quality

BLOCKCHAIN IS A GOOD FIT FOR THE FUTURE

Blockchain has the potential to make the back office more strategic, automated and transparent. Unifying these functions will enable them to make more powerful contributions — helping business get done better in the digital future of the enterprise.

Always-on analysis that links financial and operational performance

Predictive, automated budgeting, forecasting and management reporting

Dynamic tax rules for streamlined accounting, risk analysis and compliance

Real-time auditing and controls with complete visibility into partner performance

Reliable, high-quality data for visualizations and business/competitive intelligence

End-to-end agility in interactions with vendors, suppliers and intracompany functions

SHORTER CLOSE CYCLES

EFFICIENCY & WASTE REDUCTION

HIGHER ROI & LOWER OVERHEAD

ROBUST, DATA-DRIVEN COMPLIANCE

SUPPLIER INTEGRITY

FASTER TIME TO MARKET

Conduent will make that future happen.

We're helping world-leading companies map their journeys to a better back office, powered by blockchain.

If you're interested in exploring a pilot project focused on Accounting, Finance, Procurement or other business process functions, contact

FINANCIALSERVICES@CONDUENT.COM