






## Contract Analytics

Digital strategies to optimize contract management processes, analytics and remediation.



We provide a single, searchable database of all contracts, available metadata, objectively coded fields and associated text for each contract to provide business and risk leaders, as well as clients and regulators, any and all answers to questions related to a contract or a contract portfolio.

We help connect contracts to business value by:

-  Unlocking revenue
-  Reducing costs and risk
-  Automating data extraction
-  Performing analysis and applying it to business circumstances
-  Providing actionable intelligence

Contracts contain critical business intelligence needed to run the enterprise. When market, business and regulatory conditions are rapidly changing, a company's vast and complex contractual obligations landscape contains the potential for unexpected and unpredictable loss — both financial and reputational. Seizing opportunities to improve contract life cycle management processes can greatly reduce costs and help mitigate risk.

**We're helping organizations gain unprecedented insight into contract portfolios to identify and assess risks and proactively resolve costly issues early-on.**

### Common issues associated with contract management and analytics

Most companies do not have an efficient way to understand and report on risks in their contracts across the organization. Contracts are typically stored by business unit, in different formats, with no centralized way to search for and identify potential risks. Manually reviewing contracts is a slow, time-consuming manual process prone to substantial risk of error.

Other approaches, such as off-the-shelf automated software, are similarly prone to missing critical information. And while most reporting and analytical tools within an organization provide some level of reporting, these tools fail to identify risks or approaches to mitigate them.

### Our solution

Conduent brings a powerful combination of technology and professional workforce enablement to address a breadth of complex issues that plague organizations today.

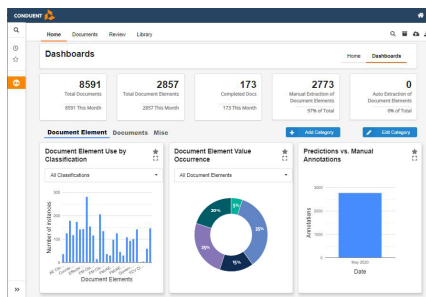
Our digital contract management, analytics and remediation solution consolidates data using AI-based active machine learning — regardless of how, where or in what format the contracts may be stored. For instance this important data may be maintained in an existing contract lifecycle management (CLM) platform.

Our state-of-the-art software quickly ingests and scans the contracts, extracting the terms, clauses, rights and obligations contained within them. It also intelligently reports those findings so clients can respond quickly to changing market, business and regulatory demands and make informed decisions in a timely manner. We also assist clients in implementing remediation measures to address the risks or opportunities identified.

**With more than 200 technology-enabled contract professionals staffed in the United States, EU and India, we can quickly deploy an expert team trained in using our technologies to re-paper or redraft contracts, as needed, consistent with the client's remediation playbook.**

**Our contract analytics solution enables companies to:**

- **Evaluate the real risks** inherent in their contracts and plan the appropriate actions
- **Automate extraction of terms**, clauses, rights and obligations
- **Evaluate and mitigate risks** inherent within contracts and plan appropriate actions
- **Quickly respond** to regulatory demands
- **Remain compliant** with contractual obligations and maintain commercial relationships
- **Optimize future contracting standards** to generate greater contract value
- **Realize the full negotiated potential** of individual contracts
- **Remediate, renegotiate or re-paper** contracts as needed.



Visualizations, insights and summaries of patterns across various contracts provided through the Contract Analytics Dashboard.

**An advanced approach**

We offer an optimized approach to contract management — modernizing traditional models with innovative, AI-enabled methods to make best use of your people, processes, technology and analytics. This all starts with automated data extraction, then integration with individual and enterprise reporting needs, application of business rules, and pushing data back into your key systems to provide powerful prescriptive and predictive insights.

Our approach includes:

**Contract collection:** We collect contracts from a variety of sources and types (such as PDF and Microsoft Word) within the organization, working closely with the client to determine the comprehensive scope of contractual relationships within the organization and with third parties.

**Contract consolidation and processing:** We classify your contracts by type within our proprietary data analytics platform and process the data, extracting text and metadata such as contract agreement types; terms and conditions; contract ID numbers; effective and termination dates; provider information (city, legal entity, etc.); services provided; service description; recipient roles; service fees; choice of law; force majeure; preferred pricing / most favored nation status information; and other business and client-specified elements particular to an organization, individual business unit, or type of contract.

**Risk identification:** Working in close collaboration with the client, we identify and prioritize areas of potential risk based on specific areas of interest as defined by the client.

**Easy adaptability to bespoke situations:** Our platform is designed to be flexible and adapt to dynamic needs or factors that may be unique to your organization. It's supported by our data science team to help you detect specific issues of concern or build custom models refined to your bespoke needs.

**Professional workforce remediation:** Our expert team of more than 200 trained contract and legal professionals support the technology-enabled process by addressing any project activities that require human intervention — including handling of contracts that exhibit handwriting or poor text quality, and manual “scratch-and-replace” of terms for re-papering efforts.

**Search and reporting:** Our powerful technology includes intuitive search capabilities with advanced features to help you locate the documents that matter, ready for quick review assignment, or export as a report.

**For more information on Conduent Legal and Compliance Solutions, visit us at:**  
[www.conduent.com/solution/legal-business-solutions](http://www.conduent.com/solution/legal-business-solutions) or call 1-844-ONE-CNDT



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