Contract Repapering

Contract repapering engagements are big data and AI engagements — instead of redlining, we “datify” contracts by converting unstructured text into structured data; this enables us to simplify, automate and expedite contract repapering.

Corporate transactions and regulatory changes may require repapering — amending and remediating contracts, either to reflect the new corporate structure or comply with a new regulatory requirement. For example, a divestiture may require changing the terms of commercial contracts; similarly, a new regulation may require revision of existing contracts to reflect the regulatory changes. We provide end-to-end solutions for these types of engagements including converting paper contracts into electronic documents, datifying contracts by extracting relevant terms or key business elements, assess risks, obstacles, opportunities and trends within the portfolio, and repapering contracts.

Scanning & OCR services

Many organizations still have some contracts and related contractual relationship documents in paper form. We scan and OCR these documents to convert them into electronic documents enabling key business element (KBE) extraction and analytics.

Analytics Hub

The Analytics Hub, a Big Data platform and winner of CIO’s Analytics 50 award, empowers our clients to gain unprecedented insight into their contracts and identifying patterns that save significant time and cost on repapering engagements. We draw upon the expertise of our in-house analytics team of data scientists and subject matter experts, and active machine learning to datify contracts. By converting unstructured data (e.g., a contract) into structured data (i.e., a database) we identify and extract the key business elements (KBEs) contained within the contracts. Analyzing the KBEs allows our clients to optimize the contract portfolio by identifying systemic risk and other value recognition opportunities, as well as enabling informed decision making and subsequent activities including sending notices and assignments, and repapering.

Legal operations

Building upon contract analytics, we assist clients in executing upon decisions triggered by corporate transactions and new regulatory requirements. We use machine learning, advanced analytics and expertise to mitigate risk, optimize performance and enhance accuracy and provide defensibility. Leveraging technology, our solution architects and legal project managers assist clients in:

- Identifying and extracting KBEs from contracts (e.g., change of control clauses, contract terms, data protection clauses, etc.) using the Analytics Hub and supplementing with workforce as necessary. This permits us to assess risks and opportunities within the entire contract portfolio;
Conduent Legal and Compliance Solutions

- Assessing and analyzing the datified contracts including identifying, for example, the multiple forms of a specific clause, all contracts containing outdated versions of a data protection clause, all contracts with a change of control provision requiring notice of an M&A transaction, and all contracts that must be assigned, etc;
- Drafting, transmitting and tracking notices and conducting outreach efforts; and
- Contract repapering (e.g., incorporating new clauses and sections) and executing new and remediated contracts, and uploading the contracts into our client’s databases.

Client Portal
Our proprietary Client Portal provides clients with integrated reporting and dashboard visualizations that aggregates information across all their legal and compliance projects for better visibility into casework, budgeting and reporting, and resource allocation. It also provides a single point of contact for project and platform documentation, and helpdesk requests. The Client Portal also consolidates new and future cross-platform offerings.

Global data centers
With managed data centers and operations throughout the U.S. and Europe, we can handle projects of any scale, language or international complexity. Our data centers have Petabytes of capacity, throughput of hundreds of Gigabytes each day and virtually limitless scalability.

Data security and privacy
Keeping data secure is of critical importance to our clients and us. Our data centers are accredited with ISO 27001 and Tier 3+, the gold standard for security certification and uptime. We employ comprehensive security measures to minimize risk and protect your data at the physical, application and user levels, including redundant backup and extensive disaster and business continuity planning. We regularly undergo comprehensive independent third-party audits of security controls, including network penetration and application vulnerability testing.

Conduent complies with international standards for data privacy as set forth by the U.S. Department of Commerce regarding the collection, use, and retention of personal information from EU member countries. Conduent adheres to privacy principles of notice, choice, onward transfer, security, data integrity, access, and EU data is stored and processed exclusively in our U.K. data centers.

Defensibility
Our services are designed to ensure the utmost defensibility in every stage of the process. Rigorous protocols, including chain of custody records, quality control processes that include a combination of automated and human checks, and the highest security standards, ensure a defensible audit trail at every stage in the process.

For more information on Conduent Legal and Compliance Solutions, visit us at www.conduent.com/legalsolutions, or call 1-844-ONE-CNDT

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