

Legal Spend Analytics



The average company spends over 50% of their legal budget on outside law firms. Effectively and efficiently managing this cost can have a great effect on overall spend.

Legal Invoice Review

Legal invoices can contain tens to hundreds of line items with various timekeepers, dates, rates, and descriptions. In most cases these invoices are reviewed manually by an internal company resource. This can result in a process that is slow, error-prone and unable to see the 'bigger picture.'

Our Solution

Our proprietary legal spend analytics solution automates the invoice review process automatically flagging line items to be reviewed or automatically deducted.

Legal invoices are loaded into our platform and analyzed against billing guidelines. Examples of guideline rules include cap on the number of hours billed by one attorney per day and percentage of hours billed by partners.

The invoices can also be compared against peer, matter, and jurisdictional averages to ensure spend is consistent.

Additional Areas of Scrutiny

In addition to billing guidelines with law firms and ensuring consistent spend, our solution can also flag other areas of common overspend.

Administrative Work - If more 'junior' members of the law firm are spending time photocopying, scanning, compiling documents - then this should not be charged

Research costs - Any research should be agreed in advance. A law firm is hired for what they already know not to learn more on the job and be paid by the client to do so.

Attendance to meetings - the number of attorneys billed in the same meeting

Internal communications - If a large portion of a matter is constituted of internal communications within the law firm this should be queried.

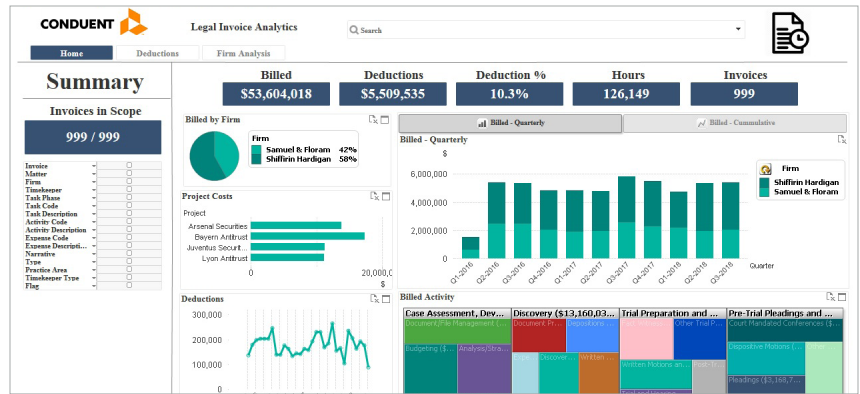
Block billing - Items should be de-grouped and a valid narrative added to each item.

Non-Financial Benefits

Automated analysis of invoices - eliminating manual review of internal counsel by estimated 90%.

Process enforces use of Leds UTBMS activity codes and matches to client billing guidelines ensuring accuracy of data input by external counsel.

Strengthens communication with external counsel which often results in honing a strategy for shortening life of a case and disposition of matters.



Why Conduent?

We have dedicated teams, proven workflow models and decades of experience building customized solutions for some of the world's most recognized institutions and Fortune 500 companies. Client choose to work with us for:

- Ability to quickly and easily respond to regulatory requests
- Ensure compliance with the latest industry rules and regulatory directives
- Establishment of industry best practices and efficient workflow procedures
- Improved process quality control (QC) and quality assurance (QA)
- Actionable insight from regular reporting and instituting proven best practices in data management
- Auditable data trails and improved operational productivity

Financial benefits

On average it takes 5 hours a month per matter / per law firm to review invoices collected per month.

Based on accurately enforced billing guidelines and other intelligence highlighted by analytics up to 15% of external legal spend can be eliminated.

Overall Benefits

We partner with our clients to design a solution that combines data analytics with IT, legal and compliance talent. We use machine learning, advanced analytics and subject matter expertise to mitigate risk, optimize performance, enhance accuracy and provide defensibility.

Our approach includes the following benefits to clients:

- Gain insight into and control over legal spend
- Strengthen billing guidelines and ensure compliance by identifying 'hidden' area of spend
- Improve law firm relationships through consistent bill review - supplier management
- Enable faster and better business decisions
- Significantly improve your program results by augmenting law firm productivity

For more information on Conduent Legal and Compliance Solutions, visit us at: www.conduent.com/legal-business-services, or call 844.ONE.CNDT



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