IQ Analysis is our highly effective cost containment solution for out-of-network medical bills. Year after year, our repricing and negotiation experts deliver average per-bill savings between 50% to 60%.

IQ Analysis assists payers in reimbursing providers reasonably, based on cost information and negotiated discounts with providers. Conduent’s out-of-network repricing specialists employ their expertise to leverage relationships and negotiate a fair cost to both parties with sign off.

Why IQ Analysis?
We utilize a highly reliable and defensible database as the basis for our negotiations and automated reimbursement recommendations. This consistent, systematic approach optimizes your savings and minimizes disputes.

Rather than relying on discounting bills off of inflated medical charges, IQ Analysis offers the best available reimbursement rate based on the uniqueness of every bill.

Ultimately, IQ Analysis delivers a simple, thorough, repeatable, transparent, and defensible solution you can count on each and every time.

How does IQ Analysis work?
IQ Analysis makes saving money on workers compensation and auto medical bills easy.

There are two initial factors that impact reimbursement of medical expenses and can vary by state and by service type. Certain states have implemented a fee schedule that specifies maximum reimbursement levels by type of service. Other states leave it up to the payer to calculate the appropriate payment.

IQ Analysis has developed a unique approach that addresses these two scenarios. Our method optimizes savings for our clients, assures a fair reimbursement to providers, and minimizes appeals from providers.

Medical providers charge up to five times their costs. To effectively address this practice, IQ Analysis utilizes a cost up rather than a charge down approach to develop its payment recommendations. We use publicly available data coupled with a systematic approach that considers the uniqueness of each claim, medical provider, and geographical location to calculate the appropriate reimbursement amount.
**Fee Schedule Approach**

For states of procedures where a fee schedule applies, Conduent uses the calculated reimbursement amount to obtain a signed negotiated discount agreements below the state-mandated fee schedule from the provider.

**Non Fee Schedule Approach**

Where no fee schedule applies, the calculated reimbursement amount is automatically applied to the bill. This approach assures consistent results and a rapid turnaround time.

IQ Analysis provides the client with the recommended reimbursement amount and a code indicating whether the recommendation was the result of a negotiation or automated review. The client can then incorporate this information into its payment process and explanation of reviews.

**What if the provider has a question or doesn’t agree with the payment?**

For negotiated reimbursements, since a signed agreement is on file, Conduent rarely receives provider inquiries. For automated reviews, the detail on how the reimbursement amount was calculated is available to the provider on a secure web portal. If the provider still has questions following review of that data, Conduent’s repricing experts are available to address questions and disputes. We also retain attorneys nationwide to assist with inquiries that require that level of expertise. Historically, the overturn rate from provider appeals is less than 2% of the bills for which reductions apply.

**Client Centric**

- IQ Analysis is sensitive to state and client specific turnaround time requirements and will support your needs in this area.
- Our staff is comprised of professionals with years each of experience in working with medical providers bills.
- Our EDI team will work with our clients to insure a smooth implementation, administrative streamlining, and effective handling of medical bills.
- We recognize and support the unique needs of our clients.