

Midas Health Analytics Solutions

Cost of Care Financial Analytics for Midas Data Vision™ and CPMS



About Conduent

Conduent is the world's largest provider of diversified business process services with leading capabilities in transaction processing, automation, analytics and constituent experience. We work with both government and commercial customers in assisting them to deliver quality services to the people they serve.

We manage interactions with patients and the insured for a significant portion of the U.S. healthcare industry. We're the customer interface for large segments of the technology industry. And, we're the operational and processing partner of choice for public transportation systems around the world.

Whether it's digital payments, claims processing, benefit administration, automated tolling, customer care or distributed learning – Conduent manages and modernizes these interactions to create value for both our clients and their constituents. Learn more at

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Today's healthcare climate is marked by growing pressure to manage costs.

Hospitals now must understand not only where costs are highest, but also how to define cost differences between providers and among various clinical populations.

Risk-adjusted data and national benchmarks are key to reducing cost while still maintaining the highest possible quality of care.

Our Solution

We have developed a financial analytics solution to assist hospitals with assessing and managing the cost of care. Data is retrieved from the hospital's Cost Accounting System and Charge Master Detail and loaded into the Midas Charge Dictionary. By using a series of indicators, the geometric mean cost of care can be examined for clinical populations. Comparative benchmarks can be integrated into dashboards and the DataVision SmartReport as well as Midas Statit™ PPR (Physician Profile and Review) and Statit piMD™ (Performance Indicator and Management Dashboard).

Also included is the Cost of Care Analytics Toolpack, a Standard Report that produces a Microsoft® Excel® workbook with 14 worksheets that you can use to identify trends and patterns in cost data.

Frequently Asked Questions

- Q:** How much space is required on my server?
A: The Cost of Care Analytics solution requires approximately 20 megabytes per facility per month.
- Q:** How much IT support is required?
A: Your IT staff will be responsible for the ongoing creation of the cost data and file loads.
- Q:** How often should we upload our cost data to Midas?
A: We suggest a regular upload schedule. Most clients will provide cost data to Midas once a month.
- Q:** How soon after you receive the data will we be able to view it in the application?
A: You will be able to view your most recent cost data following the regular overnight indicator processing.