

Bloomberg Chat eDiscovery Solutions



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The Bloomberg terminal is a ubiquitous data and research tool used by financial institutions to monitor the market. More than 20 million instant messages – and over 200 million e-mails – are sent by Bloomberg users every day. Bloomberg Chat, its instant messaging program, is a widely used feature by traders, investors and other market participants to view securities, share information and engage in trade negotiations; for example, bids and offers are sent between brokers and buy-side professionals using chat, and deals can be sealed on the platform. Because Bloomberg Chat, or IM, data contains troves of trading, price and other sensitive information, it is increasing an important source of evidence for litigation, regulatory compliance and investigations.

Our Approach

Bloomberg chat poses specific challenges in eDiscovery. Unlike e-mail and other electronically stored information, every time a user enters or exits a chatroom, Bloomberg IM typically logs these entrances, exits, participants, timestamps and other metadata that can complicate the processing and review of IMs.

Our intelligent approach makes IM data quickly available for filtering, targeted searching and analysis. We help clients to:

- Create a text file representation of Bloomberg message logs, with accompanying data, for easier review
- Identify and extract metadata fields from various formats, such as .pst, .xml and other text formats, including author, recipient, attachment text, sent date or ID, body text and other metadata for searchability and analysis
- Develop culling strategy based on search terms
- Isolate messages generated within specific date and time ranges
- Isolate conversations and messages by custodian
- Apply advanced search term analysis to hone in on relevant data, eliminating the challenges of searching in communications that have highly informal language, jargon, lax spelling and grammar shortcuts
- Perform custom analyses such as date gap analysis and other analyses
- Load Bloomberg data into a review platform for further search, review and analysis
- Produce data in specified required formats, including native format



Global Capabilities

Our Bloomberg Chat capabilities are integrated and fully deployable in Conduent Legal and Compliance Solutions data centers around the world, including the United States, United Kingdom and Hong Kong. Our data centers have ISO 27001 certification and exceed Tier 3 security requirements.

For more information on Conduent Legal and Compliance Solutions, visit us at: www.conduent.com/legalsolutions, or call 877.273.3887



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