

Prescription Drug Benefit Costs Continue Upward Climb

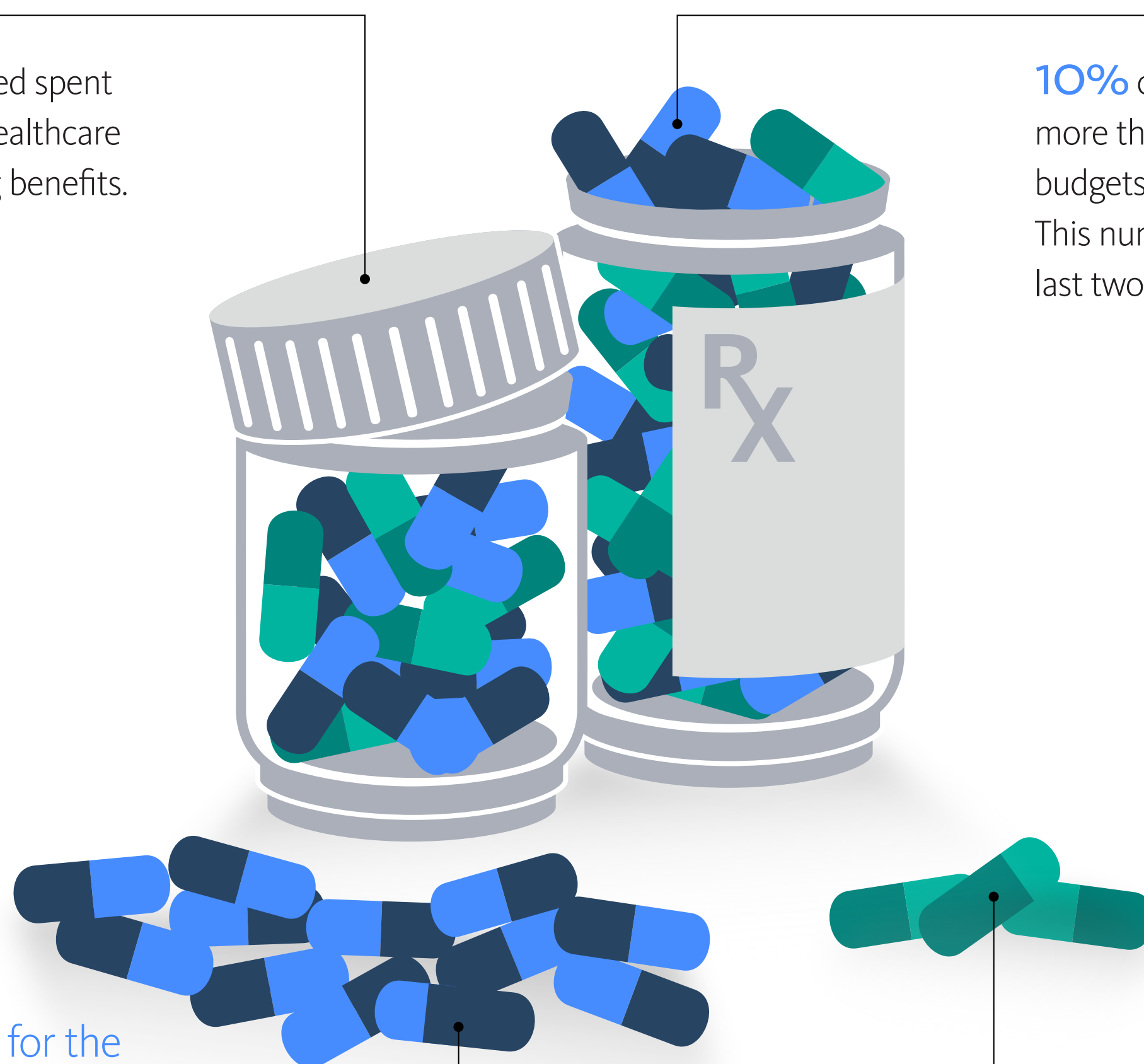
Showing no signs of slowing down since the 2016 survey, prescription drug benefit costs are taking up a larger share of employers' healthcare budgets.

Companies need to be prepared for costs to continue to rise.

Significantly larger pharmacy budgets are becoming commonplace for more and more companies.

55% of companies surveyed spent more than 20% of their healthcare budgets on prescription drug benefits.

10% of companies surveyed spent more than 30% of their healthcare budgets on prescription drug benefits. This number has doubled over the last two iterations of the survey.



Most companies are up for the challenge, recognizing the impact of rising prescription drug benefit costs on their business and their employees.

Companies need to be more aware of prescription drug benefit spending.

75% of companies identified "affordable pharmacy benefits" as having a high impact on containing healthcare costs over the long run more than any other option provided in the survey.

20% of companies did not track their prescription drug benefit costs.

The 2017 survey included 85 companies covering 1.1 million individuals.